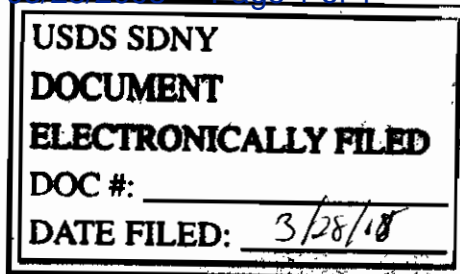


UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK
-----X
Meridian Bulk Carriers, Ltd.



Plaintiff,

07 Civ. 10516 (PKC)

-against-

ORDER OF DISMISSAL

Joint Stock Co. Belarussian Shipping
Defendant
-----X

The Court having been advised that all claims asserted herein have been settled, it
is

ORDERED, that the above-entitled action be and is hereby dismissed and
discontinued without costs, and without prejudice to the right to reopen the action within ninety
(90) days if the settlement is not consummated. Any pending motions are moot.

A handwritten signature in black ink, appearing to read "P. Kevin Castel", written over a horizontal line.

P. Kevin Castel
United States District Judge

Dated: New York, New York
March 28, 2008